



DELHI PUBLIC SCHOOL (JOKA) SOUTH KOLKATA

SPLIT SYLLABUS FOR THE SESSION (2023-2024)

SUBJECT – ECONOMICS (030)

CLASS – XII

PERIODIC EXAMINATION -I

MACROECONOMICS :

Unit 1: National Income and Related Aggregates

- What is Macroeconomics?
- Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation.
- Circular flow of income (two sector model); Methods of calculating National Income - Value Added or Product method, Expenditure method, Income method.
- Aggregates related to National Income:
- Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP, GDP Deflator.
- GDP and Welfare

Unit 2: Money and Banking

- Money - meaning and supply of money - Currency held by the public and net demand deposits held by commercial banks.
- Money creation by the commercial banking system.
- Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit through Bank Rate, CRR,

SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirement.

INDIAN ECONOMIC DEVELOPMENT

Unit 6: Development Experience (1947-90) and Economic Reforms since 1991:

- A brief introduction of the state of Indian economy on the eve of independence. Indian economic system and common goals of Five Year Plans.
- Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.

PERIODIC EXAMINATION -II

MACROECONOMICS

Unit 3: Determination of Income and Employment

- Aggregate demand and its components.
- Propensity to consume and propensity to save (average and marginal).
- Short-run equilibrium output; investment multiplier and its mechanism.
- Meaning of full employment and involuntary unemployment.
- Problems of excess demand and deficient demand;
- Measures to correct them -changes in government spending, taxes and money supply.
- **Unit 2: Money and Banking (Revision)**

INDIAN ECONOMIC DEVELOPMENT

Unit 6: Development Experience (1947-90) and Economic Reforms since 1991:

Economic Reforms since 1991:

Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST.

Unit 7: Current challenges facing Indian Economy

Human Capital Formation: How people become resource; Role of human capital in economic development; Growth of Education Sector in India

Rural development: Key issues - credit and marketing - role of cooperatives; agricultural diversification; alternative farming - organic farming

MID TERM EXAMINATION

MACROECONOMICS :

Unit 4: Government Budget and the Economy

- Government budget - meaning, objectives and components.

Classification of receipts - revenue receipts and capital receipts; Classification of expenditure – revenue expenditure and capital expenditure.

- Measures of government deficit - revenue deficit, fiscal deficit, primary deficit and their meaning.

Unit 1: National Income and Related Aggregates (REVISION)

Unit 2: Money and Banking (REVISION)

Unit 3: Determination of Income and Employment (REVISION)

INDIAN ECONOMIC DEVELOPMENT

Unit 7: Current challenges facing Indian Economy

- **Employment:** Growth and changes in work force participation rate in formal and informal sectors; problems and policies

- **Sustainable Economic Development:** Meaning, Effects of Economic Development on Resources and Environment, including global warming.

Unit 6: Development Experience (1947-90) and Economic Reforms since 1991(Revision)

Unit 7: Current challenges facing Indian Economy

- **Human Capital Formation(REVISION)**
- **Rural development (REVISION)**

PROJECT EVALUATION (Upto Questionnaire)

After Mid-Term Examination the following two chapters will be taught

Unit 5: Balance of Payments

- Balance of payments account - meaning and components; balance of payments deficit-meaning.
- Foreign exchange rate - meaning of fixed and flexible rates and managed floating.
- Determination of exchange rate in a free market.

Unit 8: Development Experience of India:

A comparison with neighbours

India and Pakistan

India and China

Issues: economic growth, population, sectorial development and other Human Development Indicators

PRE BOARD EXAMINATION:

FULL SYLLABUS AS PER CBSE CURRICULUM