



DELHI PUBLIC SCHOOL (JOKA) SOUTH KOLKATA
SYLLABUS - 2020-2021
CLASS XII
ECONOMICS

PERIODIC TEST - I
MACROECONOMICS

Unit 1: National Income and Related Aggregates

- **Basic concepts in macroeconomics:** consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. Circular flow of income (two sector model);
- **Methods of calculating National Income -**
Value Added or Product method, Expenditure method, Income method.
Aggregates related to National Income:
Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP.
- **GDP and Welfare**

Unit 2: Money and Banking *

- **Money - meaning and supply of money -** Currency held by the public and net demand deposits held by commercial banks
- **Money creation by the commercial banking system.**
- **Central bank and its functions (example of the Reserve Bank of India):** Bank of issue, Govt. Bank, Banker's Bank

* Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin Requirement (Deleted topics)

Unit 4: Government Budget and the Economy

- **Government budget -** meaning, objectives and components.
- **Classification of receipts -** revenue receipts and capital receipts;
- **expenditure –** revenue expenditure and capital expenditure.

- **Measures of government deficit** - revenue deficit, fiscal deficit, primary deficit their meaning.

INDIAN ECONOMIC DEVELOPMENT

Unit 7: Current challenges facing Indian Economy

- **Poverty**- absolute and relative; Main programmes for poverty alleviation: A critical assessment;
- **Rural development:** Key issues - credit and marketing - role of cooperatives; agricultural diversification**

** alternative farming - organic farming (Deleted from CBSE curriculum)

- **Employment:** Growth and changes in work force participation rate in formal and informal sectors; problems and policies
- **Infrastructure:** Meaning and Types: Case Studies: Health: Problems and Policies- A critical assessment;***
*** Energy (Deleted from CBSE curriculum)
- **Sustainable Economic Development:** Meaning, Effects of Economic Development on Resources and Environment, including global warming

MIDTERM EXAMINATION

MACROECONOMICS

- **Revision of all the chapters from first periodic examination**
- **Unit 3: Determination of Income and Employment**
- Aggregate demand and its components.
- Propensity to consume and propensity to save (average and marginal).
- Short-run equilibrium output; investment multiplier and its mechanism.
- Meaning of full employment and involuntary unemployment.
- Problems of excess demand and deficient demand; measures to correct them
Changes in government spending, taxes and money supply.

INDIAN ECONOMIC DEVELOPMENT

- **Revision of all the chapters from first periodic examination**
- **Unit 6: Development Experience (1947-90) and Economic Reforms since 1991:**

A brief introduction of the state of Indian economy on the eve of independence. Indian economic system and common goals of Five Year Plans. Main features, problems and policies of agriculture (institutional aspects and new agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade.

- **Economic Reforms since 1991:**
Features and appraisals of liberalisation, globalisation and privatisation (LPG policy);
Concepts of demonetization and GST
- **PROJECT EVALUATION**

PERIODIC TEST - II **MACROECONOMICS**

- **Unit 3: Determination of Income and Employment**
- **Unit 5: Balance of Payments**

Balance of payments account - meaning and components*****

**** Balance of payments deficit-meaning.

Determination of exchange rate in a free market (Deleted from CBSE curriculum)

INDIAN ECONOMIC DEVELOPMENT

- **Unit 6: Development Experience (1947-90) and Economic Reforms since 1991**
- **Unit 7: Current challenges facing Indian Economy**

Human capital formation in India *****

***** Growth of Education Sector in India (Deleted from CBSE curriculum)

- **Unit 8: Development Experience of India:**

A comparison with neighbours

India and Pakistan

India and China

Issues: economic growth, population, sectoral development and other Human

Development Indicators

**** IN CBSE CLASS - XII EXAMINATION THE ENTIRE YEAR'S SYLLABUS WILL BE ASSESSED.**

TOPICS DELETED

Part A: Introductory Macroeconomics

Unit 2: Money and Banking Control of Credit through Bank Rate, CRR, SLR, Repo Rate and Reverse Repo Rate, Open Market Operations, Margin requirements.

Unit 5: Balance of Payments

Balance of payments deficit-meaning.

Determination of exchange rate in a free market.

Part B: Indian Economic Development

Unit 7: Current challenges facing Indian Economy

Growth of Education Sector in India

alternative farming - organic farming

Infrastructure: Energy